



Wayne County Community College District

COURSE SYLLABUS

ACC 211 Intermediate Accounting II

CREDIT HOURS: 3.00

CONTACT HOURS: 45.00

COURSE DESCRIPTION:

This course is an analysis of Accounting for investments, pensions, current and long-term liabilities. Additional concepts include accounting for leases, stockholder's equity, accounting changes and prior period error corrections and earnings per share of common stock.

PREREQUISITES: ACC 210

EXPECTED COMPETENCIES:

Upon completion of this course, the student will:

1. Demonstrate appropriate accounting treatment for current liabilities.
2. Demonstrate appropriate accounting treatment for long term liabilities.
3. Calculate effective interest method for bond amortization.
4. Demonstrate appropriate accounting treatment for leases.
5. Allocate income tax expense.
6. Apply current accounting principles to pension plans.
7. Apply current accounting principles to equity transactions.
8. Determine comprehensive income.
9. Prepare the Statement of Shareholders' Equity.
10. Demonstrate appropriate accounting treatment for share based compensation.
11. Compute primary earnings per share.
12. Compute diluted earnings per share.
13. Evaluate changes in accounting principles.
14. Correct accounting errors.
15. Prepare a Statement of Cash Flow.
16. Analyze financial activities of a company publically traded in the United States.
17. Learn to prepare corrections and adjustments for accounting errors made in prior periods.

ASSESSMENT METHODS:

Student performance may be assessed by examination, quizzes, case studies, oral conversation, group discussion, oral presentations. The instructor reserves the option to employ one or more of these assessment methods during the course.

GRADING SCALE:

90%-100% = A
80%-89.9% = B
70%-79.9% = C
60%-69.9% = D
<60% = E