



Wayne County Community College District

COURSE SYLLABUS

BUS 177 Small Business Financing

CREDIT HOURS: 3.00

CONTACT HOURS: 45.00

COURSE DESCRIPTION:

This course is a survey of financing policy for small business. Purchase discounts, borrowing, credit purchases, finance charges, consumer credit, financial management, financial statements, financial ratios and equity leverage are included.

PREREQUISITES: BUS 150

EXPECTED COMPETENCIES

Upon successful completion of this course, the student will:

1. List the differences between challenges faced by small businesses compared to large business.
2. Perform ratio analysis contrasting a small firm to industry averages.
3. Describe the stages of development of a business.
4. Describe the cash flow cycle and the importance of working capital management to the small business.
5. List the advantages and disadvantages of the financing alternatives available to a small business.
6. Define venture capital and list the benefits offered by the venture capitalist firm.
7. Calculate the value of a small business using several valuation methods.
8. List the advantages and disadvantages of the various methods used to harvest the value of the business.

ASSESSMENT METHODS:

Student performance may be assessed by examination, quizzes, case studies, oral conversation, group discussion, oral presentations. The instructor reserves the option to employ one or more of these assessment methods during the course.

GRADING SCALE:

90%-100% = A
80%-89.9%= B
70%-79.9%= C
60%-69.9%= D
<60% = E